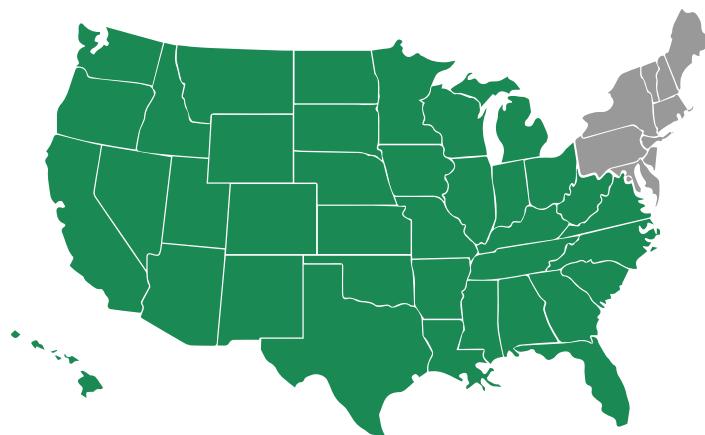


LIVESTOCK RISK PROTECTION

FEEDER CATTLE

LRP-Feeder Cattle is a federally subsidized livestock product that provides price risk protection when the national cash price index, as reported by the Chicago Mercantile Exchange (CME), falls below the insured's price coverage level. Producers may select from a variety of coverage levels and insurance periods to match the time the feeder cattle would normally be marketed. This insurance may be purchased throughout the year. Premium rates, coverage prices, and actual ending values are posted online daily. LRP does not insure against death, loss or poor performance. **At the end of the insurance period, if the national cash price index falls below the coverage price, an indemnity will be paid for the difference.**

**★ PREMIUM SUBSIDY
up to 35%**



INSURABLE LIVESTOCK

Producers can insure up to 3,000 head per SCE with a limit of 6,000 head per crop year.

Available weight levels include:

Less than 6 cwt:

- Steers
- Bulls
- heifers
- predominantly brahman
- predominately dairy

Between 6-9 cwt:

- Steers
- heifers
- predominantly brahman
- predominately dairy

AVAILABILITY

Ownership of insured cattle must be certified by the producer and may be subject to inspection and verification.

COVERAGE PRICES

Between 70% and 100% of the expected ending value.

INSURANCE PERIODS

Length available per SCE (in weeks)

13,17,21,26,30,34,39,43,47,52

COVERAGE

May be purchased after the price guarantee is posted to the RMA site and before 9:00 a.m. CT of the following day. Insurance coverage starts the day you buy a Specific Coverage Endorsement (SCE) and RMA approves the purchase.

SALES PERIOD

While an application can be completed at any time, insurance does not attach until a SCE is purchased and approved by the RMA. Multiple endorsements may be purchased using a single application. Premium must be paid in full at the time the SCE is signed and submitted.